

Board of Supervisors:

Michael Lawson - Chairman
Doug Draper - Vice Chairman
Diane Allenbaugh - Assistant Secretary
Regis Steighner - Assistant Secretary
Brittany Crutchfield - Assistant Secretary

District Staff:

Audette Bruce - District Manager
Brian Quillen - Operations Director
Jim Bugos - Field Services Manager
Tyson Waag - District Engineer
John Vericker - District Counsel

Stoneybrook North Community Development District

Special Meeting Agenda

Friday, December 19, 2025 at 3:00 P.M.

Hyatt Place Ft. Myers at the Forum, 2600 Champion Ring Road, Fort Myers, FL 33905

Teams:

Dial In: +1 312-667-7136

Meeting ID: 248 223 894 595 81

Passcode: fq6FP7LX

Dear Supervisors:

A meeting of the Board of Supervisors of the Stoneybrook North Community Development District is scheduled for **Friday, December 19, 2025, at 3:00 p.m.** at the **Hyatt Place Ft. Myers at the Forum, 2600 Champion Ring Road, Fort Myers, FL 33905**. The following is the agenda for this meeting for your review and consideration. The Advanced Meeting Package is a working document, and thus all materials are considered drafts. Any additional support material will be distributed at the meeting.

1. Roll Call
2. Audience Comments – (limited to 3 minutes per individual for agenda items)
3. Business Items
 - A. Consideration for Adoption – **Resolution 2026-08**, Approving Loan Documents **Exhibit 1**
4. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. Field Operations Manager: Kai – Jim Bugos
5. Supervisors Requests
6. Audience Comments – New Business – (limited to 3 minutes per individual for non-agenda items)
7. Adjournment

We look forward to seeing you at the meeting. In the meantime, if you have any questions or would like to obtain a copy of the full agenda, please do not hesitate to call us at 813-565-4663.

Sincerely,

Audette Bruce

District Manager

District Office:

Kai (formerly Breeze/BreezeHome)
2502 N. Rocky Point Dr.,
Suite 1000, Tampa, FL 33607

Meeting Location:

Hyatt Place Ft. Myers at the Forum
2600 Champion Ring Road
Fort Myers, FL 33905

EXHIBIT 1

AGENDA

LOAN DOCUMENT INDEX

BORROWER:	STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT
LOAN AMOUNT:	\$367,290.00
DOCUMENT:	SIGNED/IN FILE
Loan Agreement	
Revolving Line of Credit Promissory Note	
Loan Expense Summary	
Acknowledgment of Non-Representation	
Compliance Agreement	
No Pending or Outstanding Lawsuit Affidavit	
Auto Debit Form (bank prepared)	
Collateral Assignment and Security Agreement	
Borrowing Resolution	
Advance Authorization Agreement	
UCC-1	
W-9 Form	

RESOLUTION NO. 2026-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") AUTHORIZING THE INCURRENCE OF DEBT IN THE FORM OF A COMMERCIAL REVOLVING LINE OF CREDIT LOAN IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$367,290.00; APPROVING THE FORM, TERMS, EXECUTION, DELIVERY AND PERFORMANCE OF A LOAN AGREEMENT, A PROMISSORY NOTE AND SUCH OTHER DOCUMENTS, CERTIFICATES AND AGREEMENTS AS MAY BE NECESSARY OR DESIRABLE TO EFFECT THE FOREGOING; PROVIDING FOR THE PAYMENT OF SUCH DEBT FROM LEGALLY AVAILABLE NON-AD VALOREM ASSESSMENTS AND OTHER REVENUES OF THE DISTRICT; AUTHORIZING THE DISTRICT CHAIR, VICE-CHAIR, TREASURER, SECRETARY, ANY ASSISTANT SECRETARY, AND THE DISTRICT MANAGER, AS APPLICABLE, TO NEGOTIATE, EXECUTE AND DELIVER THE LOAN DOCUMENTS AND TO TAKE ALL OTHER ACTIONS NECESSARY IN CONNECTION THEREWITH; MAKING CERTAIN FINDINGS WITH RESPECT TO THE LOAN; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

WHEREAS, the District is a local unit of special-purpose government duly created and validly existing under Chapter 190, Florida Statutes, as amended (the "Act"); and

WHEREAS, pursuant to the Act, the District is authorized, among other things, to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate and maintain systems, facilities and basic infrastructure within or without the boundaries of the District and is further authorized to issue bonds, notes or other evidences of indebtedness or to borrow money for the purpose of carrying out any of its powers; and

WHEREAS, the Board of Supervisors of the District (the "Board") has determined that it is in the best interests of the District and its landowners to obtain a commercial revolving line of credit loan in an aggregate principal amount not to exceed \$367,290.00 (the "Loan") for authorized purposes; and

WHEREAS, the Board wishes to approve and authorize the negotiation, execution, delivery and performance of a loan agreement (the "Loan Agreement"), a promissory note (the "Note," and together with the Loan Agreement, the "Loan Documents"), and any and all ancillary certificates, financing statements and agreements necessary or desirable to consummate the Loan; and

WHEREAS, the Loan will be secured by and payable solely from legally available non-ad valorem special assessments and other revenues of the District (collectively, the "Pledged Revenues"), all as more particularly set forth in the Loan Documents, and will not constitute a general obligation or a pledge of the full faith and credit of the District, the State of Florida or any political subdivision thereof; and

WHEREAS, the Board finds and determines that entering into the Loan will achieve a legitimate public purpose, is an efficient use of the District's borrowing capacity, and is in the best interests of the District, its landowners and residents.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Stoneybrook North Community Development District, that:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to the provisions of the Act, Chapters 189, 215 and 218, Florida Statutes, applicable federal and state securities and tax law, the rules of the District, and other applicable provisions of law.

SECTION 2. FINDINGS. The Board hereby finds and declares that the recitals set forth above are true and correct and are incorporated herein by reference. The Board further finds that (i) the acquisition, construction and/or improvement of the Project to be financed with the proceeds of the Loan will constitute a lawful public purpose under the Act; (ii) the negotiated sale (or private placement) of the Loan to the Lender provides the most cost-effective means of obtaining financing under prevailing

market conditions; and (iii) the Pledged Revenues will be sufficient in amount to pay the principal of, redemption premium, if any, and interest on the Note as the same shall become due.

SECTION 3. AUTHORIZATION OF THE LOAN. The incurrence of indebtedness in the form of the Loan, in a principal amount not to exceed \$367,290.00, is hereby authorized and approved. The Loan shall bear interest at a fixed or variable rate or rates not to exceed the maximum rate permitted by applicable law, shall mature not later than three (3) years from its date of issuance, and shall otherwise be subject to such terms and conditions as shall be approved by the Designated Officers (as hereinafter defined) consistent with this Resolution.

SECTION 4. APPROVAL OF LOAN DOCUMENTS. The Loan Agreement and the Note are hereby approved, together with such changes, insertions, omissions or filling in of blanks therein as may be approved by the Chair or Vice-Chair of the Board, the Secretary or any Assistant Secretary, the District Manager, or such other officer as the Board may from time to time designate (each, a "Designated Officer"), such approval to be conclusively evidenced by the execution and delivery thereof. The Designated Officers are hereby authorized and directed to negotiate, execute and deliver the Loan Documents on behalf of and in the name of the District and, upon execution thereof, the Loan Documents shall constitute the valid and binding obligations of the District enforceable in accordance with their respective terms.

SECTION 5. COVENANTS RELATING TO PAYMENT OF THE LOAN. The District hereby covenants and agrees to budget and appropriate, by amendment to its annual budget each fiscal year, from Pledged Revenues legally available therefor, amounts sufficient to pay the principal of, redemption premium, if any, and interest on the Note as the same shall become due. The District further covenants to comply with all covenants, representations and warranties set forth in the Loan Documents, including, without limitation, any requirements relating to the collection and enforcement of assessments, the maintenance of required reserves, the provision of financial information to the Lender, and compliance with applicable state and federal tax and securities laws.

SECTION 6. TAX MATTERS; BANK-QUALIFIED DESIGNATION. If the Loan is to be issued on a tax-exempt basis under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the District hereby covenants to comply with the provisions of the Code. If the Designated Officers determine that it is advantageous for the District to designate the Note as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Code, such designation is hereby authorized.

SECTION 7. SEVERABILITY. If any one or more of the provisions of this Resolution shall be determined to be illegal or invalid for any reason, such illegality or invalidity shall not affect the remaining provisions of this Resolution, and all such remaining provisions shall remain in full force and effect.

SECTION 9. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2025.

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

ATTEST:

Secretary / Assistant Secretary

LOAN AGREEMENT

BETWEEN

STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

AND

VALLEY NATIONAL BANK

Dated as of December ___, 2025

This **LOAN AGREEMENT** (the "Agreement") is made and entered into as of December ____, 2025, by and between **STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government duly organized and validly existing under the laws of the State of Florida, and its successors as may be provided by law (the "District"), and **VALLEY NATIONAL BANK** and its successors and assigns (the "Lender");

W I T N E S S E T H:

WHEREAS The District is an independent unit of special purpose government, created by and existing as a Community District under Chapter 190, Florida Statutes and established by Lee County Ordinance No. 14-23, dated December 16, 2014; and

WHEREAS, The District has approved a revolving line of credit loan in the principal amount of \$367,290.00 (the "Loan"); and

WHEREAS, The District has been presented a term sheet from Lender to make the Loan and the proposal submitted by the Lender was the most favorable proposal received by the District and was authorized and approved by the Board of Supervisors of the District; and

WHEREAS, the Lender is willing to make the Loan to the District pursuant to the terms and provisions of this Agreement in an aggregate principal amount of \$367,290.00 to be used for the purposes set forth herein and to pay the costs associated with the Loan.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH:

That the parties hereto, intending to be legally bound hereby and in consideration of the mutual covenants hereinafter contained, **DO HEREBY AGREE** as follows:

[Remainder of page intentionally left blank]

ARTICLE I

DEFINITION OF TERMS

Section 1.01. DEFINITIONS. The terms defined in this Article I shall, for all purposes of this Agreement, have the meanings in this Article I specified, unless the context clearly otherwise requires.

“Act” shall mean the Florida Constitution, the Uniform Community Improvement District Act of 1980, as amended, Chapter 190, Florida Statutes and other applicable provisions of law.

“Agreement” shall mean this Loan Agreement between the District and the Lender and any and all modifications, alterations, amendments and supplements hereto made in accordance with the provisions hereof.

“Business Day” shall mean any day other than a Saturday, Sunday or a day on which the Lender is authorized or required to be closed.

“Board” shall mean the Board of Supervisors of the District.

“Chairman” shall mean the Chairman of the Board and in her or his absence or unavailability, the Vice Chairman of the Board and such other person as may be duly authorized to act on his or her behalf.

“Debt” means at any date (without duplication) all of the following to the extent that they are secured by or payable in whole or in part from any Non-Ad Valorem Revenues (A) all obligations of the District for borrowed money or evidenced by bonds, debentures, notes or other similar instruments; (B) all obligations of the District to pay the deferred purchase price of property or services, except trade accounts payable under normal trade terms and which arise in the ordinary course of business; (C) all obligations of the District as lessee under capitalized leases; and (D) all indebtedness of other Persons to the extent guaranteed by, or secured by, Non-Ad Valorem Revenues of the District.

“District” shall mean STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT, an independent unit of special purpose government, created by and existing as a Community Development District under Chapter 190, Florida Statutes and established by Lee County Ordinance No. 14-23, dated December 16, 2014.

“District Manager” shall mean any acting, interim or permanent District Manager of the District, any assistant District Manager of the District, or any of their duly authorized designees.

“Fiscal Year” shall mean the 12-month period commencing on October 1 of any year and ending on September 30 of the immediately succeeding year.

“Governmental Funds” shall mean all of the “governmental funds” of the District as described and identified in the annual audited financial statements of the District for the applicable Fiscal Year.

“Governmental Funds Revenues” shall mean total revenues of the District derived from any source whatsoever and that are allocated to and accounted for in the Governmental Funds as shown in the annual audited financial statements of the District for the applicable Fiscal Year.

“Interest Rate” shall mean a fixed interest rate equal to 7.000% per annum.

“Lender” shall mean Valley National Bank, and its successors and assigns.

“Loan” shall mean the Loan, authorized to be issued by the Resolution, and more particularly described in Article III hereof.

“Maturity Date” shall mean a date thirty six (36) months from the date of the Note, as stated therein.

“Non-Ad Valorem Revenues” shall mean all revenues, other than revenues generated from ad valorem taxation on real or personal property, which are legally available to make the payments required herein.

“Note” shall mean the revolving line of credit promissory note executed and delivered by District to Lender which evidences the Loan.

“Person” shall mean an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization, governmental entity or other legal entity.

“Resolution” shall mean any resolution adopted by the District which authorizes the execution and delivery of this Loan Agreement and the District’s obtaining the Loan.

“State” shall mean the State of Florida.

Section 1.02. INTERPRETATION. Unless the context clearly requires otherwise, words of masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa. Any capitalized terms used in this Agreement not herein defined shall have the meaning ascribed to such terms in the Resolution. This Agreement and all the terms and provisions hereof shall be construed to effectuate the purpose set forth herein and to sustain the validity hereof.

Section 1.03. TITLES AND HEADINGS. The titles and headings of the articles and sections of this Agreement, which have been inserted for convenience of reference only and are not to be considered a part hereof, shall not in any way modify or restrict any of the terms and provisions hereof, and shall not be considered or given any effect in construing this Agreement or any provision hereof or in ascertaining intent, if any question of intent should arise.

[Remainder of page intentionally left blank]

ARTICLE II

REPRESENTATIONS, WARRANTIES AND COVENANTS; SECURITY FOR THE LOAN

Section 2.01. REPRESENTATIONS AND COVENANTS BY THE DISTRICT. The District represents, warrants and covenants that:

(a) The District is a local unit of special-purpose government organized and existing in accordance with the Act. Pursuant to the Resolution, the District has duly authorized the execution and delivery of this Agreement, the performance by the District of all of its obligations hereunder and obtaining the Loan in the aggregate principal amount of \$367,290.00.

(b) The District has complied with all of the provisions of the constitution and laws of the State, including the Act, and has full power and authority to enter into and consummate all transactions contemplated by this Agreement or under the Note, and to perform all of its obligations hereunder and under the Note and, to the best knowledge of the District, the transactions contemplated hereby do not conflict with the terms of any statute, order, rule, regulation, judgment, decree, agreement, instrument or commitment to which the District is a party or by which the District is bound.

(c) The District is duly authorized and entitled to obtain the Loan and enter into the Agreement and, when executed and delivered, the Note and the Agreement will each constitute a legal, valid and binding obligation of the District enforceable in accordance with its respective terms, subject as to enforceability to bankruptcy, insolvency, moratorium, reorganization or other similar laws affecting creditors' rights generally and the rights of Florida governmental entities specifically, or by the exercise of judicial discretion in accordance with general principles of equity.

(d) There are no actions, suits or proceedings pending or, to the best knowledge of the District, threatened against or affecting the District, at law or in equity, or before or by any governmental authority, that, if adversely determined, would materially impair the ability of the District to perform the District's obligations under this Agreement or under the Note.

(e) The District will furnish to the Lender the following financial information during the life of the Loan: (1) annually within 90 days after the close of each Fiscal Year, a copy of annual internally prepared financial statements of the District in form satisfactory to Lender; (2) annually within 270 days after the close of each Fiscal Year, a copy of the annual audited financial statements of the District, prepared by a certified public accountant; (3) quarterly within 45 days after each quarter end a statement of the Debt Reserve Account of the District, in form satisfactory to Lender; and (4) such other data and information as may be reasonably requested in writing by the Lender from time to time.

Section 2.02. GENERAL REPRESENTATIONS, WARRANTIES AND COVENANTS OF THE LENDER. The Lender hereby represents, warrants and agrees that it is a banking corporation duly organized and existing under the laws of the State, authorized to execute and deliver this Agreement and to perform its obligations hereunder, and such execution and delivery will not constitute a violation of its charter, articles of incorporation or bylaws. Pursuant to the terms and provisions of this Agreement, the Lender agrees to provide a term loan to the District as evidenced hereby and by the Note for the purposes approved by Lender and for paying costs relating to the issuance of the Loan.

Section 2.03. NOTE SHALL NOT BE INDEBTEDNESS OF THE DISTRICT OR STATE. The Note, when delivered by the District pursuant to the terms of this Agreement, shall not be or constitute an indebtedness of the District, the State of Florida or any political subdivision or agency thereof, within the meaning of any constitutional, statutory or charter limitations of indebtedness, but

shall be payable solely as herein provided. The Lender shall never have the right to compel the exercise of the ad valorem taxing power of the District, or taxation in any form on any property therein to pay the Note or the interest thereon. The Note is a special and limited obligation secured by and payable as to principal and interest from the Non-Ad Valorem Revenues, to the extent and in the manner provided herein.

Section 2.04. COVENANT TO BUDGET AND APPROPRIATE NON-AD VALOREM REVENUES. The District covenants and agrees to budget and appropriate in its annual budget for each Fiscal Year in which any amounts due hereunder or with respect to the Note remain unpaid or outstanding, by amendment, if necessary, from Non-Ad Valorem Revenues amounts sufficient to pay principal of and interest on the Note when due. Such covenant and agreement on the part of the District to budget and appropriate such amounts of Non-Ad Valorem Revenues shall be cumulative to the extent not paid, and shall continue until such Non-Ad Valorem Revenues or other legally available funds in amounts sufficient to make all such required payments shall have been budgeted, appropriated and actually paid. Notwithstanding the foregoing covenant of the District, the District does not covenant to maintain any services or programs, now provided or maintained by the District, which generate Non-Ad Valorem Revenues.

Such covenant to budget and appropriate does not create any lien upon or pledge of such Non-Ad Valorem Revenues, nor does it preclude the District from pledging in the future its Non-Ad Valorem Revenues, nor does it require the District to levy and collect any particular Non-Ad Valorem Revenues, nor does it give the Lender a prior claim on the Non-Ad Valorem Revenues as opposed to claims of general creditors of the District. Such covenant to appropriate Non-Ad Valorem Revenues is subject in all respects to the payment of obligations secured by a pledge of such Non-Ad Valorem Revenues heretofore or hereafter entered into (including the payment of debt service on the Note and other debt instruments). However, the covenant to budget and appropriate for the purposes and in the manner stated herein shall have the effect of making available for the payment of the Note, in the manner described herein, Non-Ad Valorem Revenues and placing on the District a positive duty to appropriate and budget, by amendment, if necessary, amounts sufficient to meet its obligations hereunder; subject, however, to the payment of services and programs which are for essential public purposes affecting the health, safety and welfare of the inhabitants of the District or which are legally mandated by applicable law.

Section 2.05. PAYMENT COVENANT. The District covenants that it shall duly and punctually pay from the Non-Ad Valorem Revenues in accordance herewith, the principal of and interest on the Note at the dates and place and in the manner provided herein and in the Note according to the true intent and meaning thereof and all other amounts due under this Agreement.

Section 2.06. DEPOSIT RELATIONSHIP. The District covenants that it shall maintain all primary operating deposit accounts (all non-required trustee accounts) with Lender for the term of the Loan. Such accounts shall be open and funded prior to or concurrent with the closing of the Loan and the funding of any sums thereunder.

Section 2.07. RESERVE FUND. The District covenants that it shall maintain, in a separate reserve fund, an amount equal to at least 10% of the maximum annual debt service on the Loan and the balance of said account shall be monitored quarterly and tested annually by Lender.

Section 2.08. RESTRICTION ON ADDITIONAL DEBT. During such time as the Note is outstanding hereunder or any amounts due hereunder or with respect to the Note remain unpaid or outstanding, the District agrees and covenants with the Lender that it will not incur any Debt for which it has covenanted to budget and appropriate Non-Ad Valorem Revenues to satisfy debt service payments on such Debt, whether or not it has secured such Debt with a lien on or pledge of any Non-Ad Valorem Revenues, excepting debt to Lender.

[Remainder of page intentionally left blank]

ARTICLE III

DESCRIPTION OF NOTE; PAYMENT TERMS; OPTIONAL PREPAYMENT

Section 3.01. DESCRIPTION OF THE NOTE. (a) The District hereby authorizes the execution and delivery of the Note to the Lender which Note shall be in an amount equal to \$367,290.00. The text of the Note shall be substantially in the form attached hereto as Exhibit A, with such omissions, insertions and variations as may be necessary and desirable to reflect the particular terms of the Loan. The provisions of the form of the Note are hereby incorporated in this Agreement.

(a) The Note shall be dated the date of its delivery. The Note shall be executed in the name of the District by the manual signature of the Chairman or Vice-Chairman in the absence of the Chairman, and the official seal of the District shall be affixed thereto. In case any one or more of the officers, who shall have signed or sealed the Note, shall cease to be such officer of the District before the Note so signed and sealed shall have been actually delivered, such Note may nevertheless be delivered as herein provided and may be issued as if the person who signed or sealed such Note had not ceased to hold such office.

(b) Provided there exists no event of default hereunder, the Note may be advanced during the term of the Note upon District's request and subject to the terms of an Advance Authorization Agreement of even date herewith. The request shall be made in writing and signed by at least two (2) members of the District's Board of Supervisors. All communications, instructions, or directions by telephone or otherwise to Lender are to be directed to Lender at the office at the address set forth in Section 6.06 herein. District shall be liable for all sums advanced in accordance with the instruction of the authorized persons or otherwise credited to District's accounts with Lender. The unpaid principal balance of the Note at any time may be evidenced by endorsements on the Note or by District's internal records, including daily computer print-outs. Loan advances can only be (i) credited to a deposit account with Lender, or (ii) given in the form of a cashier's check, and the District shall specify one of the two options at the time it requests an advance. Loan proceeds shall be used for maintenance projects, operating requirements and for emergency needs of the District.

(c) The outstanding principal balance of the Note shall bear interest from its date of issuance at the Interest Rate (calculated on a 30/360-day count basis) of 7.000% per annum. Beginning on May 1, 2026 and on the same day semi-annually thereafter, the District shall make interest payments based upon the daily outstanding principal balance and the interest rate, as calculated by Lender. The District shall make a final payment of the unpaid principal balance of this Note, together with all accrued interest and charges owing in connection therewith on the Maturity Date. All prepayments received by the Lender for application to this Note may be applied to the District's obligations under this Note in such order as determined by the Lender. The Interest Rate is a taxable rate of interest.

(d) All payments of principal and of interest on the Note shall be payable in any coin or currency of the United States which, at the time of payment, is legal tender for the payment of public and private debts and shall be made to the Lender in immediately available funds. If any Interest Payment Date or Principal Payment Date is not a Business Day, the corresponding payment shall be due on the next succeeding Business Day. The District shall maintain books and records with respect to the identity of the holders of the Note, including a complete and accurate record of any assignment of this Agreement and the Note under Section 3.01(e).

(e) The Lender's right, title and interest in and to this Agreement, the Note and any amounts payable by the District hereunder may be assigned and reassigned in whole only without the necessity of obtaining the consent of the District; *provided*, that any such assignment, transfer or

conveyance shall be made only to an entity which is a “*qualified institutional buyer*” as defined in Rule 144A(a)(1) promulgated under the Securities Act of 1933, as amended, and is purchasing this Agreement and the Note for its own account with no present intention to resell or distribute this Agreement and the Note, subject to each investor’s right at any time to dispose of or assign the Agreement and the Note as it determines to be in its best interests. No assignment, transfer or conveyance permitted by this Section 3.01(e) shall be effective until the District shall have received a written notice of assignment that discloses the name and address of such assignee. If the Lender notifies the District of its intent to assign and sell its right, title and interest in and to this Agreement and the Note as herein provided, the District agrees that it shall execute and deliver to the assignor Lender a notice and acknowledgement of assignment in form and substance satisfactory to the assignor Lender within 10 Business Days after its receipt of such request.

(f) District is a local unit of special-purpose government under Florida Statute Section 190.003(6). The parties believe that the Note is exempt from Florida documentary stamp tax pursuant to F.A.C. 12B-4.054(24) as an obligation executed by a unit special-purpose government. Notwithstanding the above, in the event that documentary stamp tax is hereafter determined to be due on the Note, District agrees to promptly pay such tax upon demand by Lender.

Section 3.02. OPTIONAL PREPAYMENT. The Note may be prepaid at any time prior to the Maturity Date, at the option of the District, from any moneys legally available therefor, upon notice as provided herein, in whole or in part, by paying to the Lender the principal amount to be prepaid, together with the unpaid interest accrued on the amount of principal so prepaid to the date of such prepayment, without penalty or premium.

[Remainder of page intentionally left blank]

ARTICLE IV

CONDITIONS FOR ISSUANCE OF THE NOTE

Section 4.01. CONDITIONS FOR ISSUANCE. In connection with the issuance of the Note, the Lender shall not be obligated to accept the Note pursuant to this Agreement unless at or prior to the issuance thereof the District delivers to the Lender the following items in form and substance acceptable to the Lender:

(a) Such additional certificates, instruments and other documents as the Lender may deem necessary or appropriate.

[Remainder of page intentionally left blank]

ARTICLE V

EVENTS OF DEFAULT; REMEDIES

Section 5.01. EVENTS OF DEFAULT. An "Event of Default" shall be deemed to have occurred under this Agreement if:

- (a) The District shall fail to make timely payment of principal or interest when due with respect to the Note;
- (b) Any representation or warranty of the District contained in Article II of this Agreement shall prove to be untrue in any material respect when made;
- (c) Any covenant of the District contained in this Agreement shall be breached or violated for a period of 30 days after the District receives notice from the Lender of such breach or violation, unless the Lender shall agree in writing, in its sole discretion, to an extension of such time prior to its expiration;
- (d) There shall occur the termination, dissolution or liquidation of the District, or the filing by the District of a voluntary petition in bankruptcy, or the commission by the District of any act of bankruptcy, or adjudication of the District as a bankrupt, or assignment by the District for the benefit of its creditors, or appointment of a receiver for the District, or the entry by the District into an agreement of composition with its creditors, or the approval by a court of competent jurisdiction of a petition applicable to the District in any proceeding for its reorganization instituted under the provisions of the Federal Bankruptcy Act, as amended, or under any similar act in any jurisdiction which may now be in effect or hereafter amended.
- (e) Any default by District in any other obligation to Lender.

Section 5.02. REMEDIES. If any event of default shall have occurred and be continuing, the Lender or any trustee or receiver acting for the Lender may withhold all further advances hereunder and may either at law or in equity, by suit, action, mandamus or other proceedings in any court of competent jurisdiction, protect and enforce any and all rights under the Laws of the State of Florida, or granted and contained in this Agreement, and may enforce and compel the performance of all duties required by this Agreement or by any applicable statutes to be performed by the District or by any officer thereof, including, but not limited to, specific performance. No remedy herein conferred upon or reserved to the Lender is intended to be exclusive of any other remedy or remedies, and each and every such remedy shall be cumulative, and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute.

[Remainder of page intentionally left blank]

ARTICLE VI

MISCELLANEOUS

Section 6.01. AMENDMENTS, CHANGES OR MODIFICATIONS TO THE AGREEMENT.

This Agreement shall not be amended, changed or modified without the prior written consent of the Lender and the District.

Section 6.02. COUNTERPARTS. This Agreement may be executed in any number of counterparts, each of which, when so executed and delivered, shall be an original; but such counterparts shall together constitute but one and the same Agreement, and, in making proof of this Agreement, it shall not be necessary to produce or account for more than one such counterpart.

Section 6.03. SEVERABILITY. If any clause, provision or section of this Agreement shall be held illegal or invalid by any court, the invalidity of such provisions or sections shall not affect any other provisions or sections hereof, and this Agreement shall be construed and enforced to the end that the transactions contemplated hereby be effected and the obligations contemplated hereby be enforced, as if such illegal or invalid clause, provision or section had not been contained herein.

Section 6.04. TERM OF AGREEMENT. This Agreement shall be in full force and effect from the date hereof and shall continue in effect as long as the Note is outstanding.

Section 6.05. NOTICE OF CHANGES IN FACT. Promptly after the District becomes aware of the same, the District will notify the Lender of (a) any change in any material fact or circumstance represented or warranted by the District in this Agreement or in connection with the issuance of the Loan, and (b) any default or event which, with notice or lapse of time or both, could become a default under the Agreement, specifying in each case the nature thereof and what action the District has taken, is taking and/or proposed to take with respect thereto.

Section 6.06. NOTICES. Any notices or other communications required or permitted hereunder shall be sufficiently given if delivered personally or sent registered or certified mail, postage prepaid, to STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT, c/o Kai, Attention: District Manager, 2502 N Rocky Point Drive, Suite 1000, Tampa, FL 33607, and to the Lender, Valley National Bank, at 180 Fountain Pkwy N, Suite 200, St. Petersburg, FL 33716, Attention: William McDonald, First Vice President, or at such other address as shall be furnished in writing by any such party to the other, and shall be deemed to have been given as of the date so delivered or deposited in the United States mail.

Section 6.07. NO THIRD-PARTY BENEFICIARIES. This Agreement is for the benefit of the District and the Lender and their respective successors and assigns, and there shall be no third-party beneficiary with respect thereto.

Section 6.08. APPLICABLE LAW. The substantive laws of the State of Florida shall govern this Agreement.

Section 6.09. WAIVER OF JURY TRIAL. To the extent permitted by law, each party waives, to the fullest extent permitted by applicable law, any right it may have to a trial by jury in respect of any proceedings relating to this Agreement.

Section 6.10. INCORPORATION BY REFERENCE. All of the terms and obligations of the Resolution are hereby incorporated herein by reference as if said Resolution was fully set forth in this Agreement and the Note.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first set forth herein.

**STONEYBROOK NORTH COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

VALLEY NATIONAL BANK

By: _____
William McDonald, First Vice President

**EXHIBIT A TO LOAN AGREEMENT – FORM OF NOTE
NO SIGNATURES REQUIRED**

\$367,290.00

**UNITED STATES OF AMERICA
STATE OF FLORIDA
STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT
REVOLVING LINE OF CREDIT PROMISSORY NOTE**

<u>Interest Rate</u>	<u>Date of Issuance</u>	<u>Final Maturity Date</u>
7.000%	December ____, 2025	December ____, 2028

KNOW ALL MEN BY THESE PRESENTS, that STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT (the "District"), for value received, hereby promises to pay, solely from the Non-Ad Valorem Revenues described in the within mentioned Agreement, to the order of VALLEY NATIONAL BANK, or its successors or assigns (the "Lender"), the principal sum of \$367,290.00 pursuant to that certain Loan Agreement by and between the Lender and the District, dated as of the date hereof (the "Agreement"), and to pay interest on such the outstanding principal amount hereof from the Date of Issuance set forth above, or from the most recent date to which interest has been paid, at the fixed Interest Rate of 7.000% per annum (calculated on a 30/360 day count basis).

Provided there exists no event of default hereunder, this Note may be advanced during the term of the Note upon District's request and subject to the terms of an Advance Authorization Agreement of even date herewith. The request shall be made in writing and signed by at least two (2) members of the District's Board of Supervisors. All oral requests must be confirmed in writing on the day of the request. All communications, instructions, or directions by telephone or otherwise to Lender are to be directed to Lender at the office at the address set forth in Section 6.06 of the Loan Agreement of even date herewith. District shall be liable for all sums advanced in accordance with the instruction of the authorized persons or otherwise credited to District's accounts with Lender. The unpaid principal balance of this Note at any time may be evidenced by endorsements on this Note or by District's internal records, including daily computer print-outs. Loan advances can only be (i) credited to a deposit account with Lender, or (ii) given in the form of a cashier's check, and the District shall specify one of the two options at the time it requests an advance.

The sums outstanding under this Note shall bear interest from its date of issuance at the Interest Rate (calculated on a 30/360-day count basis) of 7.000% per annum. The outstanding principal balance of the Note shall bear interest from its date of issuance at the Interest Rate (calculated on a 30/360-day count basis) of 7.000% per annum. Beginning on May 1, 2026, and on the same day semi-annually thereafter, the District shall make interest payments based upon the daily outstanding principal balance and the interest rate, as calculated by Lender. The District shall make a final payment of the unpaid principal balance of this Note, together with all accrued interest and charges owing in connection therewith on the Final Maturity Date set forth above. All prepayments received by the Lender for application to this Note may be applied to the District's obligations under this Note in such order as determined by the Lender. The principal and interest on this Note is payable in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. For each required payment more than 10 days late the District shall pay a late fee of 5% of the regularly scheduled payment then past due with a minimum fee of \$25.00. Payments shall be made by auto-debit from accounts held by Lender.

This Note is issued under the authority of and in full compliance with the Constitution and statutes of the State of Florida, including, particularly, Chapter 190, Florida Statutes and other applicable provisions of law, and authorized and approved by the Board of Supervisors of the District (the "Resolution"), as such Resolution may be amended and supplemented from time to time, and is subject to all terms and conditions of the Resolution and the Agreement. Any capitalized term used in this Note and not otherwise defined shall have the meaning ascribed to such term in the Agreement.

The proceeds of this Note shall be used for purposes authorized by the District and applicable law including operating expenses and other working capital needs of the District and to pay the costs associated with the issuance of this Note and for other emergency needs of the District. This Note is payable from the Non-Ad Valorem Revenues in the manner and to the extent provided and described in the Agreement.

This Note shall bear interest at the Interest Rate identified above on a 30/360-day count basis. The Interest Rate is a tax-exempt rate of interest. In the event that any governing authority shall hereafter determine that the District is not authorized to borrow at a tax exempt rate, the Interest Rate shall convert to the taxable equivalent rate of interest as determined by Lender as of the date that the District is deemed not authorized to borrow at a tax exempt rate.

Notwithstanding any provision in this Note to the contrary, in no event shall the interest contracted for, charged or received in connection with this Note (including any other costs or considerations that constitute interest under the laws of the State of Florida which are contracted for, charged or received) exceed the maximum rate of interest allowed under the State of Florida as presently in effect.

All payments made by the District hereon shall apply first to accrued interest, then principal, then to late charges, fees and costs then due on this Note.

This Note may be prepaid prior to its Maturity Date identified above, at the option of the District, from any moneys legally available therefor, upon notice as provided herein, in whole or in part, by paying to the Lender the principal amount to be prepaid, together with the unpaid interest accrued on the amount of principal so prepaid to the date of such prepayment, without penalty or premium.

Any prepayment of this Note shall be made on such date as shall be specified by the District in an irrevocable notice delivered to the Lender not less than 10 days prior thereto specifying the principal amount of this Note to be prepaid (which shall be the total aggregate principal amount to be outstanding on such prepayment date) and the date that shall be the date of such prepayment, all in accordance with the provisions of the Agreement.

This Note, when delivered by the District pursuant to the terms of the Agreement and the Resolution, shall not be or constitute an indebtedness of the District or of the State of Florida, within the meaning of any constitutional, statutory or charter limitations of indebtedness, but shall be payable from the Non-Ad Valorem Revenues, in the manner and to the extent provided in the Agreement and the Resolution. The Lender shall never have the right to compel the exercise of the ad valorem taxing power of the District or the State, or taxation in any form of any property therein to pay the Note or the interest thereon.

This Note shall be and have all the qualities and incidents of a negotiable instrument under the commercial laws and the Uniform Commercial Code of the State of Florida, subject to the immediately succeeding paragraph and any provisions for registration and transfer contained in the Agreement. So long as any of this Note shall remain outstanding, the District shall maintain and keep books for the registration and transfer of this Note.

The Lender's right, title and interest in and to this Note and any amounts payable by the District hereunder may be assigned and reassigned in whole only without the necessity of obtaining the consent of the District; *provided*, that any such assignment, transfer or conveyance shall be made only to an entity which is a "*qualified institutional buyer*" as defined in Rule 144A(a)(1) promulgated under the Securities Act of 1933, as amended, and is purchasing this Note for its own account with no present intention to resell or distribute this Note, subject to each investor's right at any time to dispose of or assign the Note as it determines to be in its best interests. No assignment, transfer or conveyance permitted by the Resolution shall be effective until the District shall have received a written notice of assignment that discloses the name and address of such assignee.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the District caused this Note to be signed by the manual signature of the Chairman and Treasurer of the Board of Supervisors and the seal of the District to be affixed hereto or imprinted or reproduced hereon and this Note to be dated the Date of Issuance set forth above.

EXHIBIT A TO LOAN AGREEMENT – FORM OF NOTE
NO SIGNATURES REQUIRED

This Note is not secured by Florida real property. District is a local unit of special-purpose government under Florida Statute Section 190.003(6) and this Note is exempt from Florida documentary stamp tax pursuant to F.A.C. 12B-4.054(24) as an obligation executed by a unit special-purpose government.

**COMMERCIAL LOAN EXPENSE SUMMARY
FOR LOAN RELATED EXPENSES PAID AT CLOSING**

LENDER:	Valley National Bank	
BORROWER:	STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT	
DATE OF CLOSING:	December ____, 2025	
AMOUNT OF LOAN:	\$367,290.00	
Bank Counsel Fee (including out of pocket costs) – Dentons Cohen & Grigsby P.C.		\$4,500.00
Bank Origination Fee (including Processing, UCC Monitoring)		\$3,698.00
TOTAL LOAN EXPENSES		<hr/> \$8,198.00

[SIGNATURE PAGE FOLLOWS]

COMMERCIAL LOAN EXPENSE SUMMARY – SIGNATURE PAGE

Borrower:

STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

ACKNOWLEDGMENT OF NON-REPRESENTATION

LENDER: VALLEY NATIONAL BANK

BORROWER: STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

LOAN AMOUNT: \$367,290.00

THE UNDERSIGNED acknowledges, understands and agrees that in connection with the above-referenced Loan, Douglas L. Waldorf, Esq., of Dentons Cohen & Grigsby P.C. represents only the interests of Lender and does not, in any capacity, represent the above Borrower.

Said attorney has not provided legal advice to Borrower. Borrower has retained, or declined to retain, its own counsel in this regard.

Dated: December ____, 2025

[SIGNATURE PAGE FOLLOWS]

ACKNOWLEDGMENT OF NON-REPRESENTATION – SIGNATURE PAGE

Borrower:

STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

COMPLIANCE AGREEMENT

LENDER: VALLEY NATIONAL BANK

BORROWER: STONEYBROOK NORTH COMMUNITY
DEVELOPMENT DISTRICT

LOAN AMOUNT: U.S. \$367,290.00

DATE: December ___, 2025

Borrower in consideration of Lender (which term shall include Lender's agents, successors and assigns) closing a loan (hereafter referred to as the "LOAN") in the amount described above and disbursing the proceeds of the Loan to or for the benefit and account of Borrower, covenant and agree that if at any time Lender discovers any error and/or omission in any document or instrument executed by Borrower in connection with the Loan, then Borrower, shall execute properly and deliver promptly to Lender any document or instrument that Lender deems necessary or required to correct such error(s) and/or omission(s). Borrower understands that in order to correct an error and/or omission in the promissory note (hereafter referred to as the "Note") which evidences the Loan, and/or any other document or documents executed by Borrower in connection with the Loan (hereafter referred to individually as a "LOAN DOCUMENT" and collectively as the "LOAN DOCUMENTS"), it may be necessary for the Borrower to execute a "new" Note and/or Loan Document or Loan Documents, and Borrower hereby agrees to execute properly, and to cause any third party to execute properly, and to deliver promptly to Lender such "new" Note and/or Loan Document or Loan Documents.

Borrower also covenants and agrees: (1) that the terms of this Compliance Agreement constitute an additional covenant of the Note and Loan Documents; (2) that in the event Borrower does not execute properly and deliver promptly to Lender any and all of the documents referred to above and take such further action as Lender may deem necessary or desirable within ten (10) days after Borrower's receipt of Lender's request for same, then Lender may, in its sole discretion, deem Borrower's failure to comply timely with Lender's request as a default under the terms and conditions of the Note and applicable Loan Document and Lender may then proceed to enforce its rights under the Note and applicable Loan Document, which enforcement may include acceleration of all sums due under the Note; (3) that time is of the essence with respect to Borrower's obligations hereunder; and (4) to notify Lender of any change in Borrower's mailing address.

Where any one or more of the parties is a corporation, partnership, corporation, or similar entity, it is not necessary for Lender to inquire into the powers of any of the officers, directors, partners, member, or other agents acting or purporting to act on the entity's behalf, and any obligations made or created in reliance upon the professed exercise of such powers shall be guaranteed under this Agreement.

[SIGNATURE PAGE FOLLOWS]

COMPLIANCE AGREEMENT – SIGNATURE PAGE

BORROWER:

STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

\$367,290.00

**UNITED STATES OF AMERICA
STATE OF FLORIDA
STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT
PROMISSORY NOTE**

<u>Interest Rate</u>	<u>Date of Issuance</u>	<u>Final Maturity Date</u>
7.000%	December ____, 2025	December ____, 2028

KNOW ALL MEN BY THESE PRESENTS, that STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT (the "District"), for value received, hereby promises to pay, solely from the Non-Ad Valorem Revenues described in the within mentioned Agreement, to the order of VALLEY NATIONAL BANK, or its successors or assigns (the "Lender"), the principal sum of \$367,290.00 pursuant to that certain Loan Agreement by and between the Lender and the District, dated as of the date hereof (the "Agreement"), and to pay interest on such the outstanding principal amount hereof from the Date of Issuance set forth above, or from the most recent date to which interest has been paid, at the fixed Interest Rate of 7.000% per annum (calculated on a 30/360 day count basis).

Provided there exists no event of default hereunder, this Note may be advanced during the term of the Note upon District's request and subject to the terms of an Advance Authorization Agreement of even date herewith. The request shall be made in writing and signed by at least two (2) members of the District's Board of Supervisors. All oral requests must be confirmed in writing on the day of the request. All communications, instructions, or directions by telephone or otherwise to Lender are to be directed to Lender at the office at the address set forth in Section 6.06 of the Loan Agreement of even date herewith. District shall be liable for all sums advanced in accordance with the instruction of the authorized persons or otherwise credited to District's accounts with Lender. The unpaid principal balance of this Note at any time may be evidenced by endorsements on this Note or by District's internal records, including daily computer print-outs. Loan advances can only be (i) credited to a deposit account with Lender, or (ii) given in the form of a cashier's check, and the District shall specify one of the two options at the time it requests an advance.

The sums outstanding under this Note shall bear interest from its date of issuance at the Interest Rate (calculated on a 30/360-day count basis) of 7.000% per annum. The outstanding principal balance of the Note shall bear interest from its date of issuance at the Interest Rate (calculated on a 30/360-day count basis) of 7.000% per annum. Beginning on May 1, 2026, and on the same day semi-annually thereafter, the District shall make interest payments based upon the daily outstanding principal balance and the interest rate, as calculated by Lender. The District shall make a final payment of the unpaid principal balance of this Note, together with all accrued interest and charges owing in connection therewith on the Final Maturity Date set forth above. All prepayments received by the Lender for application to this Note may be applied to the District's obligations under this Note in such order as determined by the Lender. The principal and interest on this Note is payable in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. For each required payment more than 10 days late the District shall pay a late fee of 5% of the regularly scheduled payment then past due with a minimum fee of \$25.00. Payments shall be made by auto-debit from accounts held by Lender.

This Note is issued under the authority of and in full compliance with the Constitution and statutes of the State of Florida, including, particularly, Chapter 190, Florida Statutes and other applicable provisions of law, and authorized and approved by the Board of Supervisors of the District (the "Resolution"), as such Resolution may be amended and supplemented from time to time, and is subject to all terms and conditions of the Resolution and the Agreement. Any capitalized term used in this Note and not otherwise defined shall have the meaning ascribed to such term in the Agreement.

The proceeds of this Note shall be used for purposes authorized by the District and applicable law including operating expenses and working capital needs of the District and to pay the costs associated with the issuance of this Note and for other emergency needs of the District. This Note is payable from the Non-Ad Valorem Revenues in the manner and to the extent provided and described in the Agreement.

This Note shall bear interest at the Interest Rate identified above on a 30/360-day count basis. The Interest Rate is a tax-exempt rate of interest. In the event that any governing authority shall hereafter determine that the District is not authorized to borrow at a tax exempt rate, the Interest Rate shall convert to the taxable equivalent rate of interest as determined by Lender as of the date that the District is deemed not authorized to borrow at a tax exempt rate.

Notwithstanding any provision in this Note to the contrary, in no event shall the interest contracted for, charged or received in connection with this Note (including any other costs or considerations that constitute interest under the laws of the State of Florida which are contracted for, charged or received) exceed the maximum rate of interest allowed under the State of Florida as presently in effect.

All payments made by the District hereon shall apply first to accrued interest, then principal, then to late charges, fees and costs then due on this Note.

This Note may be prepaid prior to its Maturity Date identified above, at the option of the District, from any moneys legally available therefor, upon notice as provided herein, in whole or in part, by paying to the Lender the principal amount to be prepaid, together with the unpaid interest accrued on the amount of principal so prepaid to the date of such prepayment, without penalty or premium.

Any prepayment of this Note shall be made on such date as shall be specified by the District in an irrevocable notice delivered to the Lender not less than 10 days prior thereto specifying the principal amount of this Note to be prepaid (which shall be the total aggregate principal amount to be outstanding on such prepayment date) and the date that shall be the date of such prepayment, all in accordance with the provisions of the Agreement.

This Note, when delivered by the District pursuant to the terms of the Agreement and the Resolution, shall not be or constitute an indebtedness of the District or of the State of Florida, within the meaning of any constitutional, statutory or charter limitations of indebtedness, but shall be payable from the Non-Ad Valorem Revenues, in the manner and to the extent provided in the Agreement and the Resolution. The Lender shall never have the right to compel the exercise of the ad valorem taxing power of the District or the State, or taxation in any form of any property therein to pay the Note or the interest thereon.

This Note shall be and have all the qualities and incidents of a negotiable instrument under the commercial laws and the Uniform Commercial Code of the State of Florida, subject to the immediately succeeding paragraph and any provisions for registration and transfer contained in the Agreement. So long as any of this Note shall remain outstanding, the District shall maintain and keep books for the registration and transfer of this Note.

The Lender's right, title and interest in and to this Note and any amounts payable by the District hereunder may be assigned and reassigned in whole only without the necessity of obtaining the consent of the District; *provided*, that any such assignment, transfer or conveyance shall be made only to an entity which is a "*qualified institutional buyer*" as defined in Rule 144A(a)(1) promulgated under the Securities Act of 1933, as amended, and is purchasing this Note for its own account with no present intention to resell or distribute this Note, subject to each investor's right at any time to dispose of or assign the Note as it determines to be in its best interests. No assignment, transfer or conveyance permitted by the Resolution shall be effective until the District shall have received a written notice of assignment that discloses the name and address of such assignee.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the District caused this Note to be signed by the manual signature of the Chairman and Treasurer of the Board of Supervisors and the seal of the District to be affixed hereto or imprinted or reproduced hereon and this Note to be dated the Date of Issuance set forth above.

**STONEYBROOK NORTH COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

This Note is not secured by Florida real property. District is a local unit of special-purpose government under Florida Statute Section 190.003(6) and this Note is exempt from Florida documentary stamp tax pursuant to F.A.C. 12B-4.054(24) as an obligation executed by a unit special-purpose government.

NO PENDING OR OUTSTANDING LAWSUIT AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Michael Lawson, Chairman, Board of Supervisors of Stoneybrook North Community Development District, and Kerriann Robertson, Treasurer of Stoneybrook North Community Development District, who being by me first duly sworn, did depose and say:

1. That in conjunction with the closing of a loan to Stoneybrook North Community Development District ("Borrower"), from **VALLEY NATIONAL BANK**, a national banking association ("Lender"), of even date herewith in the principal amount of \$367,290.00, Affiant swears and affirms that, as of the date hereof, there are no pending or outstanding lawsuits other than the lawsuits noted on the attached **Exhibit "A"** with which Borrower is involved in any manner whatsoever which have not been disclosed to Lender in writing and acknowledged by Lender.
2. That this Affidavit is being made in order to induce **VALLEY NATIONAL BANK** a national banking association, to grant a loan to Borrower.

[SIGNATURE PAGE FOLLOWS]

NO PENDING OR OUTSTANDING LAWSUIT AFFIDAVIT – SIGNATURE PAGE

FURTHER AFFIANT SAITH NOT.

STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Michael Lawson, Chairman, Board of Supervisors

STATE OF FLORIDA
COUNTY OF _____

Sworn to and subscribed before me by means of ☐ physical presence or ☐ online notarization, this _____ day of _____, 20____, by Michael Lawson, as Chairman of the Board of Supervisors of Stoneybrook North Community Development District ☐ who is personally known to me or ☐ who has produced a driver license as identification.

Notary Public

Typed or printed name of Notary

My commission expires: _____

[CONTINUED ON FOLLOWING PAGE]

NO PENDING OR OUTSTANDING LAWSUIT AFFIDAVIT – SIGNATURE PAGE CONTINUED

STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Kerriann Robertson, Treasurer

STATE OF FLORIDA
COUNTY OF _____

Sworn to and subscribed before me by means of ☐ physical presence or ☐ online notarization, this _____ day of _____, 20____, by Kerriann Robertson, as Treasurer of Stoneybrook North Community Development District ☐ who is personally known to me or ☐ who has produced a driver license as identification.

Notary Public

Typed or printed name of Notary

My commission expires:_____

EXHIBIT "A" to No Pending or Outstanding Lawsuit Affidavit

None

STATE OF FLORIDA UNIFORM COMMERCIAL CODE
FINANCING STATEMENT FORM

A. NAME & DAYTIME PHONE NUMBER OF CONTACT PERSON Douglas L. Waldorf, Esq. (239) 390-1900
B. Email Address douglas.waldorf@dentons.com
C. SEND ACKNOWLEDGEMENT TO: Name Douglas L. Waldorf, Esq. Address Dentons Cohen & Grigsby P.C. Address Mercato Suite 6200 9110 Strada Place City/State/Zip Naples, Florida 34108-2938

THE ABOVE SPACE IS FOR FILING
OFFICE USE ONLY

1. **DEBTOR'S EXACT FULL LEGAL NAME** – INSERT ONLY **ONE** DEBTOR NAME (1a OR 1b) – Do Not Abbreviate or Combine Names

1.a ORGANIZATION'S NAME STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT				
1.b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1.c MAILING ADDRESS Line One c/o KAI	This space not available.			
2502 N Rocky Point Drive - Suite 1000	CITY Tampa	STATE FL	POSTAL CODE 33607	COUNTRY USA

2. **ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME** – INSERT ONLY **ONE** DEBTOR NAME (2a OR 2b) – Do Not Abbreviate or Combine Names

2.a ORGANIZATION'S NAME				
2.b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2.c MAILING ADDRESS Line One	This space not available.			
MAILING ADDRESS Line Two	CITY	STATE	POSTAL CODE	COUNTRY

3. **SECURED PARTY'S NAME** (or **NAME** of TOTAL ASSIGNEE of ASSIGNOR S/P) – INSERT ONLY **ONE** SECURED PARTY (3a OR 3b)

3.a ORGANIZATION'S NAME VALLEY NATIONAL BANK				
3.b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3.c MAILING ADDRESS Line One 70 Speedwell Ave.	This space not available.			
MAILING ADDRESS Line Two	CITY Morristown	STATE NJ	POSTAL CODE 07960	COUNTRY USA

4. This **FINANCING STATEMENT** covers the following collateral:

AS DESCRIBED IN EXHIBIT "A" ATTACHED HERETO.

5. ALTERNATE DESIGNATION (if applicable)	<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR
	<input type="checkbox"/> AG LIEN	<input type="checkbox"/> NON-UCC FILING	<input type="checkbox"/> SELLER/BUYER

6. **Florida DOCUMENTARY STAMP TAX** – YOU ARE REQUIRED TO CHECK **EXACTLY ONE** BOX

☒ Florida Documentary Stamp Tax is not required.

7. **OPTIONAL FILER REFERENCE DATA**
030889.0071

EXHIBIT "A" TO UCC-1

- (1) all of Debtor's non-ad valorem regular or special assessments now existing or hereafter levied ("Assessments"); and,
- (2) all liens and claims of lien now or hereafter filed or recorded by Debtor for any unpaid Assessments referenced in section (1) above, without limitation, the right to record a lien or foreclose such lien for the failure to pay the same; and,
- (3) all accounts and general intangibles (including payment intangibles) now existing or hereafter arising to the extent related solely to the Assessments referenced in section (1) above; and,
- (4) any deposit account of Debtor held with Creditor but only to the extent solely related to deposit payments of from the Assessments referenced in section (1) above; and,
- (5) all of the receivables, proceeds and products of the foregoing, including but not limited to all receivables on proceeds from all actions to collect the Assessments and all sums from the issuance and sale of any tax certificates related to the Assessments.

ADVANCE AUTHORIZATION AGREEMENT

LENDER: VALLEY NATIONAL BANK

BORROWER: STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

LOAN AMOUNT: U.S. \$367,290.00

DATE: December ____, 2025

AUTHORIZATION FOR FAXED/EMAILED LOAN ADVANCE FUNDS AND TRANSFER INSTRUCTIONS

Borrower authorizes Lender to accept faxed/mailed loan advance instructions received on the above referenced account. Borrower agrees to indemnify and hold Lender harmless and each of its respective officers, directors and employees, from any and all losses it may sustain and from any and all claims asserted by any person whatsoever against Lender as a result of its acceptance of this authorization or the processing of any transaction hereunder. Borrower agrees to assume full responsibility for all payments and actions taken by Lender in reliance upon Loan Advance Instructions or any facsimile message or a facsimile signature received from any Authorized Representative.

Borrower shall not be responsible for any communication or miscommunication by any individual claiming to have proper authority to give Loan Advance Instructions on behalf of Borrower and Lender may rely upon Loan Advance Instructions received from any Authorized Representative. **Loan advances can ONLY be (i) credited to a deposit account with Lender, or (ii) given in the form of a cashier's check. The Loan Advance Instructions will need to specify one of the two options mentioned above.**

Lender shall not be responsible for any communication or miscommunication by any individual claiming to have proper authority to give Loan Advance Instructions provided the individual identifies himself/herself to Lender as an Authorized Representative.

This Agreement is to continue in full force and effect until written notice of termination is served by the Borrower or Lender. This Agreement shall be deemed to be a contract embodying the full terms of the Agreement between Borrower and Lender subject to and construed for all purposes in accordance with the laws of the state in which Lender maintains customer accounts.

The undersigned agrees that any advances are made in accordance with and under the terms, conditions, covenants, rights and powers of the above-mentioned loan.

AUTHORIZED REPRESENTATIVES
(Type or Print)

AUTHORIZED REPRESENTATIVES
(Signature)

[SIGNATURE PAGE FOLLOWS]

ADVANCE AUTHORIZATION AGREEMENT – SIGNATURE PAGE

BORROWER:

STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT

By: _____
Michael Lawson, Chairman, Board of Supervisors

By: _____
Kerriann Robertson, Treasurer

COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT

This Collateral Assignment and Security Agreement (the "Security Agreement"), made December ___, 2025, by STONEYBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT, a community development district of the State of Florida ("Borrower") to VALLEY NATIONAL BANK, a national banking association ("Bank").

WITNESSETH:

WHEREAS, Bank has agreed to extend a revolving line of credit loan to Borrower in the amount of \$367,290.00 (the "Loan") and

WHEREAS, as a condition to granting the Loan, Bank has required Borrower to execute and deliver this Security Agreement.

NOW, THEREFORE, in consideration of the Loan, Borrower hereby covenants, agrees, warrants, represents, assigns, sets over and transfers as set forth herein:

1. **COLLATERAL**. The items which shall be the subject of this Security Agreement, and which are referred to as "Collateral" are as follows:

The Loan shall be secured by a first priority lien on the following collateral:

(a) all of Borrower's non-ad valorem regular and special assessments now existing or hereafter levied ("Assessments"); and,

(b) all liens and claims of lien now or hereafter filed or recorded by Borrower for any unpaid Assessments referenced in section (a) above, without limitation, the right to record a lien or foreclose such lien for the failure to pay the same; and,

(c) all accounts and general intangibles (including payment intangibles) now existing or hereafter arising to the extent related solely to the Assessments referenced in section (a) above; and,

(d) any deposit account of Borrower held with Bank but only to the extent solely related to deposit payments of from any Assessments referenced in section (a) above; and,

(e) all of the receivables, proceeds and products of the foregoing, including but not limited to all receivables on proceeds from all actions to collect the Assessments and all sums from the issuance and sale of any tax certificates related to the Assessments.

All of the foregoing may hereafter collectively be referred to as the "Collateral".

2. **ASSIGNMENT AND SECURITY INTEREST**. Borrower hereby assigns, transfers and sets over unto Bank and grants Bank a security interest in all of its right, title and interest in and to the Collateral and all rights and benefits therefrom as security for the full, timely and faithful repayment by the Borrower of the Loan and performance by Borrower of all of its obligations under the Loan Documents which shall include the revolving credit note of even date herewith executed by Borrower and delivered to Bank. Borrower covenants and warrants that it has or will budget from the regular maintenance reserve and assessment of each member of Borrower such amounts as are required to repay the Loan or, in the alternative, will levy and use commercially reasonable efforts to collect such special or emergency assessment as is required to repay the Loan. For purposes hereof, the term

"Loan Documents" means documents and instruments executed and delivered by either or both of the parties in order to document the Loan.

3. BORROWER'S RIGHTS TO USE COLLATERAL. Until the occurrence of a Default (as hereafter defined) in this Security Agreement or under any of the Loan Documents and the expiration of any applicable notice and/or cure periods, Borrower may retain, use and enjoy the benefits of the Collateral.

4. BORROWER TO PERFORM OBLIGATIONS. Borrower agrees to faithfully observe and perform all of the obligations and agreements imposed upon it under its Articles of Incorporation, Bylaws, and other governing documents for Borrower, as such have been amended from time to time (collectively, "Governing Documents") and to levy and use commercially reasonable efforts to collect all assessments necessary to repay the Loan. From and after the date hereof, Borrower will submit any material alterations or amendments to its assessment rights under its Governing Documents to the Bank for approval by Bank which approval will not be unreasonably withheld, conditioned or delayed. The foregoing notwithstanding, Bank shall be deemed to have approved any such alteration or amendment if Bank should fail to respond within thirty (30) days from the date said proposed alteration or amendment is delivered to Bank. Borrower agrees to levy and to use commercially reasonable efforts to collect all assessments which are necessary for the prompt payment of the Loan. Borrower's agreement to levy and use commercially reasonable efforts to levy or to collect all assessments may be enforced by a suit for specific performance in addition to any other remedies available under Florida law.

5. BANK ASSUMES NO DUTY. Bank will not be deemed in any manner to have assumed any duties or obligations under Borrower's Governing Documents. Borrower agrees to indemnify and to hold Bank harmless of and from any liability, loss or damages which Bank may or might incur by reason of any claims or demands against Bank based on its alleged assumption of Borrower's duty and obligation to perform and discharge its duties under its Governing Documents.

6. REMEDIES. Borrower's failure to pay any sums due hereunder within five (5) days of the due date of same, and Borrower's failure to comply with any other non-monetary requirements hereof within five (5) days of the due date of same shall be a default ("Default"). After the occurrence of a Default and applicable notice and opportunity to cure as provided for in the Loan Agreement between Borrower and Bank of even date herewith, and to the extent allowed by applicable law, Bank may elect to exercise any and all of its legal and equitable remedies, and all of Borrower's rights and remedies under the Governing Documents as to the Collateral, without any interference or objection from Borrower, and Borrower shall cooperate in causing its Members to comply with this Security Agreement. Bank's remedies may, at its option, include an action for specific performance.

7. COSTS AND EXPENSES. All of the foregoing powers herein granted Bank shall be liberally construed. Bank need not expend its own funds in the exercise of such power, but if it does, such amounts (to the extent the same were reasonably incurred) shall be considered as advances for and on behalf of Borrower secured by this Assignment and also secured by the Note and other Loan Documents. Any amounts so advanced, including costs and attorney fees, shall bear interest at the then current rate prescribed in the Note.

8. LIST. In the event of a Default, Borrower shall, upon request of Bank, furnish Bank a complete list of all Members and their addresses.

9. NON-WAIVER. Any failure on the part of the Bank promptly to exercise any option hereby given or reserved shall not prevent the exercise of any such option at any time thereafter. Bank may pursue and enforce any remedy of remedies accorded it herein independently or, in conjunction

or concurrently with, or subsequent to its pursuit and enforcement or any remedy or remedies which it may have under the Note.

10. BORROWER'S WARRANTIES AND AGREEMENT NOT TO FURTHER ENCUMBER.

Borrower warrants and represents:

- (a) That it has the right to execute and deliver this Security Agreement.
- (b) That it has made no prior assignments of the Collateral that are still outstanding;
- (c) To Borrower's actual knowledge, that all rights of Borrower in the Collateral are in full force and effect on the date hereof, subject to no defenses or counterclaims whatsoever; and
- (d) To Borrower's actual knowledge, there exists no event, condition or occurrence which constitutes, or which with notice or the passage of time or both would constitute, a breach of or default under any terms or conditions of any of the Collateral. Borrower also hereby covenants and agrees not to do any act which would destroy or impair the security to the Bank of this Security Agreement.
- (e) Borrower further specifically agrees not to further encumber the Collateral.

11. LAW GOVERNING/SEVERABILITY. This Agreement shall be governed by and construed in accordance with the laws of the State of Florida exclusive of choice of law rules. Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Security Agreement shall be prohibited by or be invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provisions or the remaining provisions of this Security Agreement. This Security Agreement may be signed in counterpart.

12. NOTICE. Notices required hereunder shall be given to the parties as required under the Loan Agreement of even date herewith and to the addresses as follows:

To Borrower: STONEYBROOK NORTH COMMUNITYDEVELOPMENT DISTRICT
c/o Kai
Attn: District Manager
2502 N. Rocky Point Drive – Suite 1000
Tampa, FL 33607

To Bank: VALLEY NATIONAL BANK
Attn: William McDonald, First Vice President
180 Fountain Pkwy N. – Suite 200
St. Petersburg, FL 33716

or to such other address specified in writing by one party to the other in accordance herewith.

13. WAIVER OF JURY TRIAL. In the event that the foregoing binding arbitration provision is deemed unenforceable, and thus Bank and Borrower are required to litigate in court, Bank and Borrower hereby waive the right to any jury trial in any action or proceeding between the parties, whether arising out of or relating to this Agreement brought by either party against the other.

IN WITNESS WHEREOF, Borrower has caused this Collateral Assignment and Security Agreement to be executed effective as of December ____, 2025.

STONEBROOK NORTH COMMUNITY
DEVELOPMENT DISTRICT, a community
development district of the State of Florida

By: _____
Michael Lawson, as Chairman of the Board
Of Supervisors

By: _____
Kerriann Robertson, Treasurer

**Request for Taxpayer
Identification Number and Certification**

Go to www.irs.gov/FormW9 for instructions and the latest information.

**Give form to the
requester. Do not
send to the IRS.**

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) STONEBROOK NORTH COMMUNITY DEVELOPMENT DISTRICT	
	2 Business name/disregarded entity name, if different from above.	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions <input type="checkbox"/>	
	5 Address (number, street, and apt. or suite no.). See instructions. c/o Kai, Attention: District Manager, 2502 N Rocky Point Dr - Suite 1000 6 City, state, and ZIP code Tampa, FL 33607 7 List account number(s) here (optional)	Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)	Social security number [][][] - [][] - [][][][][] or Employer identification number [4][7] - [3][0][9][1][5][6][4]
<p>Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see <i>How to get a TIN</i>, later.</p> <p>Note: If the account is in more than one name, see the instructions for line 1. See also <i>What Name and Number To Give the Requester</i> for guidelines on whose number to enter.</p>	

Part II Certification	
Under penalties of perjury, I certify that:	
1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and	
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and	
3. I am a U.S. citizen or other U.S. person (defined below); and	
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.	
Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.	
Sign Here	Signature of U.S. person Date

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they



LOAN PAYMENT AUTO DEBIT AUTHORIZATION

1. This Loan Payment Auto Debit Authorization Agreement is between Valley National Bank (“we”, “us”, or “our”) and Stoneybrook North Community Development District (“you” or “your”).

You understand and agree that by executing this Loan Payment Auto Debit Authorization Agreement you are authorizing us to debit your: **X Checking** ☐ Savings Account Number 3015341712 for scheduled payments on Loan Account Number 25028065 in the name of Stoneybrook North Community Development District.

2. If the funds in your account are insufficient to cover any payment, on the payment due date, we shall not be obligated to advance funds to cover the payment, and late charges may be incurred. We reserve the right to terminate this authorization for any reason.
3. This Loan Payment Auto Debit Authorization Agreement will remain in effect until we receive a written notice of cancellation from you.
4. You acknowledge and confirm that this authorization is done at your request and for your convenience. You agree to indemnify and hold harmless us, Valley National Bank and their partners, subsidiaries, affiliates, agents, successors and assigns, and each of them against and from any and all liabilities and expenses of whatever nature (including reasonable attorneys’ fees and costs) arising out of or in any way connected with this Loan Payment Auto Debit Authorization Agreement and in the transference of funds in reliance on your authorization contained in this Loan Payment Auto Debit Authorization Agreement.

INDIVIDUAL ACKNOWLEDGMENT

Signature
Print Name: _____

Date: _____

Signature
Print Name: _____

Date: _____

CORPORATE ACKNOWLEDGMENT

(Company Name)
By: _____
Print Name: _____
Title: _____

Date: _____

By: _____
Print Name: _____
Title: _____

Date: _____

NOTICE OF CANCELLATION

Effective _____, 20__, the undersigned hereby cancels the Loan Payment Auto Debit Authorization Agreement.

Signature: _____ Date: _____

Received & Verified by: _____ Branch: _____